

The Village of Schuylerville, along with the Village of Hoosick Falls, has been awarded a grant of \$4.5 million as part of the NY Forward program. This grant is a part of New York State's initiative to accelerate and expand the revitalization of smaller and rural downtowns throughout the state. The aim is to enable all communities to benefit from state revitalization efforts, irrespective of their size, character, needs, and challenges.

The application submitted by Village of Schuylerville is available for viewing on the village website at <u>https://villageofschuylerville.org/ny-forward-2023/</u>

The **requested** projects are listed as follows but may differ from the projects that will be funded after review by NY State.

- New Construction on Broad Street in the vacant lot next to Amigos. Total project cost \$3 million with Turning Point Development LLC committing \$2.5 million and a request for funding in the amount of \$750,000 from NY Forward.
- An event barn on the island at the Schuyler Yacht Basin Property with a total project cost of \$1 million with a request for funding of \$400,000 with Ferry Street Holdings LLC committing to \$600,000.
- Additional container cabins in the camping area of Schuyler Yacht Basin with a total project cost of \$100,000, a requested amount of funding of \$25,000 and Ferry Street Holdings LLC matching funds in the amount of \$75,000.
- Replacement of the failed canal culvert under route 29 with a box culvert to allow for small watercraft passage and to improve flows in the canal, total cost \$2 million with a request from NY Forward of \$1 million. DOT will provide the matching 1 million.
- A community center and pavilion in Fort Hardy Park for a total project cost of \$3.9 million with an ask of \$1.85 million.
- A small project fund for building renovations to improve facades and activate upper stories for housing, total project cost \$750,000 NY Forward Requested amount \$250,000. These funds can be applied for by any downtown business. These funds must be matched with 66% contributed by the property owner.
- Historic Signage and Wayfinding, total project cost \$325,000 NY Forward requested amount \$225,000.

The NY Forward program will provide the village with a professional planning consultant and a team of state agency experts. These resources will help in developing a Strategic Investment Plan. There will be extensive community outreach and engagement throughout the process of determining which of these projects will meet state requirements for funding. If you are interested in actively participating in the community forums to help determine which projects should be selected for funding, these events will be posted on our village website as well as the Schuylerville Community page on Facebook. We will be forming, as per the requirements for this grant, a local planning committee. Applications to be considered for the steering committee for the NY Forward Grant can be emailed to dcarpenter@villageofschuylerville.org.