

Fiscal Year 2017 - 2018
FINAL WATER BUDGET

For The

SCHUYLERVILLE/VICTORY
BOARD OF WATER MANAGEMENT

In the COUNTY OF SARATOGA

For the FISCAL YEAR
Beginning on JUNE 1, 2017
And Ending on MAY 31, 2018

**SCHUYLERVILLE / VICTORY BOARD OF WATER MANAGEMENT
FISCAL YEAR 2017.2018**

SCHEDULE 1 - F (PAGE 1 OF 2)

APPROPRIATIONS - WATER FUND

		2016.2017	2016.2017	2017.2018
		Budget as	Adopted	Tentative
		Modified	Budget	Budget
		FY 2016.2017	FY 2016.2017	FY 2017.2018
SPECIAL ITEMS				
J1910.4	Unallocated Insurance	\$ 21,179.00	\$ 21,179.00	\$ 15,000.00
J1920.4	Municipal Association Dues			
J1990.4	Contingent Account	\$ 10,000.00	\$ 10,000.00	\$ 20,000.00
J1950.4	school taxes/town/county taxes			
	Total	\$ 31,179.00	\$ 31,179.00	\$ 35,000.00
HOME AND COMMUNITY SERVICES				
WATER ADMINISTRATION				
J8310.1	Personal Services	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
J8310.2	Equipment	\$ 500.00	\$ 500.00	\$ 500.00
J8310.4	Contractual Expenses	\$ 58,422.00	\$ 58,422.00	\$ 59,188.00
	Total	\$ 68,922.00	\$ 68,922.00	\$ 69,688.00
SOURCE OF SUPPLY, POWER AND PUMPING				
J8320.1	Personal Services	\$ -	\$ -	\$ -
J8320.2	Equipment	\$ 10,960.00	\$ 10,960.00	\$ 2,500.00
J8320.4	Contractual Expenses	\$ 164,140.00	\$ 164,140.00	\$ 169,250.00
	Total	\$ 175,100.00	\$ 175,100.00	\$ 171,750.00
PURIFICATION				
J8330.1	Personal Services	\$ -	\$ -	\$ -
J8330.2	Equipment (Filter replacement)	\$ -	\$ -	\$ 211,000.00
J8330.4	Contractual Expenses	\$ 65,000.00	\$ 65,000.00	\$ 87,001.00
	Total	\$ 65,000.00	\$ 65,000.00	\$ 298,001.00
DISCOUNT OF WATER RENTS				
J8336.4		\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -
TRANSMISSION AND DISTRIBUTION				
J8340	Distribution Capital Repairs	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00

J8340.1	Personal Services	\$ 5,272.00	\$ 5,272.00	\$ 15,000.00	
J8340.2	Equipment	\$ 10,000.00	\$ 10,000.00	\$ 5,000.00	
J8340.4	Contractual Expenses	\$ 85,000.00	\$ 85,000.00	\$ 80,000.00	
	Total	\$ 110,272.00	\$ 110,272.00	\$ 110,000.00	
SUBTOTAL		\$ 450,473.00	\$ 450,473.00	\$ 684,439.00	
SCHUYLERVILLE / VICTORY BOARD OF WATER MANAGEMENT					
FISCAL YEAR 2017.2018					
SCHEDULE 1 - F (PAGE 2 OF 2)					
<u>APPROPRIATIONS - WATER FUND</u>					
		2016.2017	2016.2017	2017.2018	
		Budget as	Adopted	Tentative	
		Modified	Budget	Budget	
		FY 2016.2017	FY 2016.2017	FY 2017.2018	
EMPLOYEE BENEFITS					
J9010.8	State Retirement	\$ 2,000.00	\$ 2,000.00	\$ 6,900.30	
J9030.8	Social Security	\$ 2,000.00	\$ 2,000.00	\$ 1,000.00	
J9035.8	Medicare	\$ 1,000.00	\$ 1,000.00	\$ 250.00	
J9040.8	Workmen's Compensation (actual)	\$ 15,551.00	\$ 15,551.00	\$ 24,144.70	
J9050.8	Unemployment Insurance	\$ -	\$ -	\$ -	
J9055.8	Disability	\$ -	\$ -	\$ -	
J9060.8	Hospital & Medical Insurance	\$ -	\$ -	\$ -	
J9198.8	Clothing Allowance (\$500./yr ea emp.)	\$ -	\$ -	\$ -	
	Total	\$ 20,551.00	\$ 20,551.00	\$ 32,295.00	
INTERFUND TRANSFERS					
J9501.9	Debt Service Fund	\$ -	\$ -	\$ -	
	Other				
J9550.9	Capital Project Fund	\$ -	\$ -	\$ -	
	Total	\$ -			
DEBT SERVICE					
J9750.6	Budget Notes (Principle)	\$ -	\$ -	\$ -	
J9750.6	Budget Notes (Principle)	\$ 88,651.00	\$ 88,651.00	\$ 88,651.00	
	Long Term Debt (water project)				
	Victory: \$21,276.24				
	Schuylerville: \$67,374.76				

J9750.7	Budget Notes (Interest)	\$ -	\$ -	\$ -	
J9770.6	Rev. Anticipation Notes (Principle)	\$ -	\$ -	\$ -	
J9770.7	Rev. Anticipation Notes (Interest)	\$ -	\$ -	\$ -	
	Total	\$ 88,651.00	\$ 88,651.00	\$ 88,651.00	
GRAND TOTAL / APPROPRIATIONS		\$ 559,675.00	\$ 559,675.00	\$ 805,385.00	

SCHUYLERVILLE / VICTORY BOARD OF WATER MANAGEMENT

FISCAL YEAR 2017.2018

ESTIMATED REVENUES - WATER FUND

		2016.2017	2016.2017	2017.2018	
		Budget as	Budget	Budget	
		Modified	Adopted	Adopted	
		2016.2017	2016.2017	2017.2018	
HOME AND COMMUNITY SERVICES					
WATER SALES AND CHARGES					
J2140	Metered Water Sales	\$ -	\$ -	\$ -	
J2142	Unmetered Water Sales	\$ 557,290.00	\$ 557,290.00	\$ 609,000.00	
J2144	Water Service Charges	\$ 200.00	\$ 200.00	\$ 200.00	
J2148	Interest and Penalties	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
	on Water Rents				
J2378	Water Services for				
	Other Governments				
		\$ -	\$ -	\$ -	
	Total	\$ 559,490.00	\$ 559,490.00	\$ 611,200.00	
USE OF MONEY AND PROPERTY					
J2401	Interest and Earnings	\$ 185.00	\$ 185.00	\$ 185.00	
J2410	Rental of Real Property				
J2414	Rental of Equipment				
		\$ -	\$ -	\$ -	
	Total	\$ 185.00	\$ 185.00	\$ 185.00	
PERMITS					
J2560	Street Opening Permits				
J2590	Permits (Other)				
	Total				
SALES OF PROPERTY & COMPENSATION					
FOR LOSSES, MISCELLANEOUS					
J2655	Minor Sales				
J2660	Sale of Real Property				
J2665	Sale of Equipment				
J2680	Insurance Recoveries				
J2690	Other: _____				
J2701	Refunds - Prior Years				
J2705	Gifts and Donations				
J2770	Other Revenues				
J.0201	RO Filter Reserve			\$ 194,000.00	
J.0200	<i>FUND BALANCE</i>				
	Total	\$ 559,675.00	\$ 559,675.00	\$ 805,385.00	
GRAND TOTAL ESTIMATED REVENUES		\$ 559,675.00	\$ 559,675.00	\$ 805,385.00	
	<u>FY 2017.2018 Rates</u>	Rate	Units	Qtrly	Annualized
	Single unit rate:	\$ 100.00	1428	\$ 142,800.00	\$ 571,200.00
	Outside User rate:	\$ 150.00	63	\$ 9,450.00	\$ 37,800.00
					\$ 609,000.00
			Expenses Vs. Revenues	\$ -	2017.2018